

ODC AND ODC THEATER

(Nonprofit Public Benefit Corporations)

**Combined Financial Statements
and Supplemental Information**

With

Independent Auditor's Reports Thereon

DECEMBER 31, 2022 and 2021

**ODC AND ODC THEATER
(NONPROFIT PUBLIC BENEFIT CORPORATIONS)**

Combined Financial Statements
For the Years Ended December 31, 2022 and 2021

Table of Contents

	<u>Page</u>
INDEPENDENT AUDITOR’S REPORT	1-3
FINANCIAL STATEMENTS	
Combined Statements of Financial Position.....	4
Combined Statement of Activities 2022.....	5
Combined Statement of Activities 2021.....	6
Combined Statements of Cash Flows.....	7
Combined Statement of Functional Expenses 2022	8
Combined Statement of Functional Expenses 2021	9
Notes to the Combined Financial Statements.....	10-23
SUPPLEMENTAL INFORMATION	
ODC Financial Statements	24-27
ODC Theater Financial Statements	28-31
OTHER REPORTS	
Independent Auditor’s Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With <i>Government Auditing Standards</i>	32-33
Independent Auditor’s Report on Compliance For Each Major Program and on Internal Control Over Compliance Required by the Uniform Guidance	34-36
Schedule of Expenditures of Federal Awards.....	37
Notes to the Schedule of Federal Awards.....	38
Schedule of Findings and Questioned Costs.....	39-40
Corrective Action Plan	41

INDEPENDENT AUDITOR'S REPORT

Board of Directors
ODC and ODC Theater
San Francisco, California

Opinion

We have audited the accompanying combined financial statements of ODC and ODC Theater (nonprofit organizations), which comprise the combined statements of financial position as of December 31, 2022 and 2021, and the related combined statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the combined financial statements present fairly, in all material respects, the financial position of ODC and ODC Theater as of December 31, 2022 and 2021, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of ODC and ODC Theater and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about ODC and ODC Theater's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of ODC and ODC Theater's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about ODC and ODC Theater's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Board of Directors
ODC and ODC Theater
San Francisco, California

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying financial statements presented on pages 24-31 are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the financial statements as a whole.

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 19, 2024, on our consideration of ODC and ODC Theater’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of ODC and ODC Theater’s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering ODC and ODC Theater’s internal control over financial reporting and compliance.

Fechter & Company
Certified Public Accountants


Sacramento, California
March 19, 2024

ODC & ODC THEATER
COMBINED STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2022 AND 2021

	2022	2021
ASSETS		
Current:		
Cash and cash equivalents	\$ 795,082	\$ 2,755,734
Investments	1,581,200	1,683,707
Accounts receivable, net	11,582	44,767
Grants and pledges receivable, current portion, net	449,705	503,028
Prepaid expenses	84,470	48,845
Inventory	-	12,184
	2,922,039	5,048,265
Total current assets		
Property and equipment, net	15,807,432	9,421,377
Right-to-use leased assets	277,116	-
Grants and pledges receivable, long-term portion	141,233	193,400
Deposits	6,000	6,000
Endowments	4,265,792	5,128,601
	4,265,792	5,128,601
Total Assets	\$ 23,419,612	\$ 19,797,643
LIABILITIES AND NET ASSETS		
Current:		
Accounts payable and accrued liabilities	\$ 652,015	\$ 456,623
Deferred revenue	449,925	391,143
Deposits held for others	13,500	14,000
Lease liabilities, current portion	78,949	-
Note payable, current portion	35,000	200,000
PPP loan payable	-	525,510
	-	525,510
Total current liabilities	1,229,389	1,587,276
Long-term:		
Lease liabilities, long-term portion	211,523	-
Notes payable, long-term portion	2,965,000	-
	2,965,000	-
Total Liabilities	4,405,912	1,587,276
Net Assets:		
Without donor restrictions:		
Designated fund	12,348,040	10,985,986
Undesignated	37,690	58,091
	12,385,730	11,044,077
With donor restrictions:		
Specific in nature	3,189,959	3,728,279
Permanent restriction	3,438,011	3,438,011
	6,627,970	7,166,290
Total Net Assets	19,013,700	18,210,367
Total Liabilities and Net Assets	\$ 23,419,612	\$ 19,797,643

The accompanying notes are an integral part of these financial statements.

ODC & ODC THEATER
COMBINED STATEMENTS OF ACTIVITIES
FOR THE YEAR ENDED
DECEMBER 31, 2022

	Without Donor Restrictions		With Donor Restrictions	Total
	Undesignated	Designated Fund		
Revenue				
Performances	\$ 292,460	\$ -	\$ -	\$ 292,460
Interest and dividend income	-	35,581	105,300	140,881
Theater revenue	350,440	-	-	350,440
School revenue	1,553,402	-	-	1,553,402
Merchandise and concession	6,671	-	-	6,671
Space rental	113,347	-	-	113,347
Special event, net of costs	(115,543)	-	-	(115,543)
Unrealized gain on investments	-	(214,696)	(888,109)	(1,102,805)
Other revenue and fees	18,346	-	-	18,346
Total Revenue	2,219,123	(179,115)	(782,809)	1,257,199
Public Support				
Government grants	152,069	-	300,000	452,069
Foundation grants	895,450	-	3,161,000	4,056,450
Corporate contributions	51,912	-	350	52,262
Individual contributions	1,035,268	-	1,542,784	2,578,052
In-kind	51,938	-	-	51,938
Total Public Support	2,186,637	-	5,004,134	7,190,771
Total Revenue and Support	4,405,760	(179,115)	4,221,325	8,447,970
Net assets released from restriction and designation	2,653,150	2,705,296	(5,358,446)	-
Total Revenue and Public Support	7,058,910	2,526,181	(1,137,121)	8,447,970
Expenses				
Program	5,502,799	449,282	-	5,952,081
General and administrative	1,496,529	109,533	-	1,606,062
Fundraising	599,652	36,511	-	636,163
Total Expenses	7,598,981	595,326	-	8,194,307
Change in net assets from operations	(540,071)	1,930,855	(1,137,121)	253,663
Non-Operating Activities				
Gain on forgiven PPP loan (note 10)	525,510	-	-	525,510
Change in net assets from non-operations	525,510	-	-	525,510
Total Change in net assets	(14,561)	1,930,855	(1,137,121)	779,173
Net assets, beginning of year	43,091	10,985,986	7,181,290	18,210,367
Cumulative adjustment - adoption of standard	(6,210)	-	-	(6,210)
Prior period adjustment	15,370	(568,801)	583,801	30,370
Net assets, end of year	\$ 37,690	\$ 12,348,040	\$ 6,627,970	\$ 19,013,700

The accompanying notes are an integral part of these financial statements.

ODC & ODC THEATER
COMBINED STATEMENTS OF ACTIVITIES
FOR THE YEAR ENDED
DECEMBER 31, 2021

	Without Donor Restrictions		With Donor Restrictions	Total
	Undesignated	Designated Fund		
Revenue				
Performances	\$ 115,814	\$ -	\$ -	\$ 115,814
Interest and dividend income	-	59,622	129,225	188,847
Theater revenue	205,788	-	-	205,788
School revenue	819,306	-	-	819,306
Merchandise and concession	2,083	-	-	2,083
Space rental	40,744	-	-	40,744
Unrealized gain on investments	-	218,684	508,865	727,549
Other revenue and fees	9,966	2	4	9,972
Total Revenue	<u>1,193,701</u>	<u>278,308</u>	<u>638,094</u>	<u>2,110,103</u>
Public Support				
Government grants	140,300	-	2,370,989	2,511,289
Foundation grants	680,100	-	428,500	1,108,600
Corporate contributions	43,713	-	4,004	47,717
Individual contributions	1,018,853	(1,036,000)	1,287,350	1,270,203
In-kind	95,043	-	-	95,043
Total Public Support	<u>1,978,009</u>	<u>(1,036,000)</u>	<u>4,090,843</u>	<u>5,032,852</u>
Total Revenue and Support	3,171,710	(757,692)	4,728,937	7,142,955
Net assets released from restriction and designation	<u>2,021,081</u>	<u>-</u>	<u>(2,021,081)</u>	<u>-</u>
Total Revenue and Public Support	5,192,791	(757,692)	2,707,856	7,142,955
Expenses				
Program	4,178,140	496,013	-	4,674,153
General and administrative	1,275,278	86,383	-	1,361,661
Fundraising	414,955	-	-	414,955
Total Expenses	<u>5,868,373</u>	<u>582,396</u>	<u>-</u>	<u>6,450,769</u>
Change in net assets from operations	(675,582)	(1,340,088)	2,707,856	692,186
Non-Operating Activities				
Gain on forgiven PPP loan (note 10)	<u>716,368</u>	<u>-</u>	<u>-</u>	<u>716,368</u>
Change in net assets from non-operations	<u>716,368</u>	<u>-</u>	<u>-</u>	<u>716,368</u>
Total Change in net assets	40,786	(1,340,088)	2,707,856	1,408,554
Net assets, beginning of year	<u>17,305</u>	<u>12,326,074</u>	<u>4,458,434</u>	<u>16,801,813</u>
Net assets, end of year	<u>\$ 58,091</u>	<u>\$ 10,985,986</u>	<u>\$ 7,166,290</u>	<u>\$ 18,210,367</u>

The accompanying notes are an integral part of these financial statements.

**ODC & ODC THEATER
COMBINED STATEMENTS OF CASH FLOWS
FOR THE YEAR ENDED
DECEMBER 31, 2022 AND 2021**

	2022	2021
Cash Flows from Operating Activities:		
Change in Net Assets from Operating Activities	\$ 253,663	\$ 692,186
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Prior period adjustment	15,370	-
Cumulative adjustment - adoption of standard	(6,210)	-
Depreciation	595,326	551,126
Unrealized gain on investments	1,102,805	(727,670)
(Increase) decrease in grants, pledges, and accounts receivable	138,675	391,160
(Increase) decrease in other current assets	(23,441)	36,412
Increase (decrease) in accounts payable and accrued liabilities	195,392	206,548
Increase (decrease) in deposits held for others	(500)	3,000
Increase (decrease) in deferred revenue	58,782	95,184
Right-to-use leased asset and liability activity	13,356	-
Net Cash Provided by Operating Activities	2,343,218	1,247,946
Cash Flows from Investing Activities:		
(Payments) receipts for deposits	-	(6,000)
Purchas of investments, net of sales	(137,489)	(158,691)
Purchase of property and equipment	(3,981,381)	(50,698)
Net Cash Used in Investing Activities	(4,118,870)	(215,389)
Cash Flows from Financing Activities:		
Payments on note payable	(200,000)	-
Funds received from PPP loan	-	525,510
Net Cash Used in/Provided by Financing Activities	(200,000)	525,510
Net (Decrease)/Increase in Cash and Cash Equivalents	(1,975,652)	1,558,067
Cash and Cash Equivalents, Beginning of Year	2,755,734	1,197,667
Cash and Cash Equivalents, End of Year	\$ 780,082	\$ 2,755,734
Non-cash Investing and Financing Activities:		
Purchase of building through debt	\$ 3,000,000	\$ -

The accompanying notes are an integral part of these financial statements.

ODC & ODC THEATER
COMBINED STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED
DECEMBER 31, 2022

	Program	General and Administrative	Fundraising	Total
Personnel	\$ 4,129,040	\$ 643,885	\$ 223,991	\$ 4,996,916
Production	513,881	-	320,960	834,841
Digital	88,962	-	-	88,962
Marketing	389,750	-	18,197	407,947
Operating	106,436	734,832	15,848	857,115.18
Depreciation	434,588	119,065	41,673	595,326
Professional services	12,468	108,280	15,495	136,243
Cost of merchandise sold	12,667	-	-	12,667
Rhythm and motion expense	264,291	-	-	264,291
TOTAL OPERATING EXPENSES	\$ 5,952,081	\$ 1,606,062	\$ 636,163	\$ 8,194,307

The accompanying notes are an integral part of these financial statements.

ODC & ODC THEATER
COMBINED STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED
DECEMBER 31, 2021

	Program	General and Administrative	Fundraising	Total
Personnel	\$ 2,615,802	\$ 736,592	\$ 216,640	\$ 3,569,034
Production	644,987	6,359	138,710	790,056
Digital	236,020	-	-	236,020
Marketing	114,507	36,579	21,909	172,995
Operating	268,398	409,062	36,246	713,706
Depreciation	496,013	55,113	-	551,126
Professional services	149,036	116,325	1,450	266,811
Cost of merchandise sold	2,030	1,631	-	3,661
Rhythm and motion expense	147,360	-	-	147,360
TOTAL OPERATING EXPENSES	\$ 4,674,153	\$ 1,361,661	\$ 414,955	\$ 6,450,769

The accompanying notes are an integral part of these financial statements.

**ODC AND ODC THEATER
(NONPROFIT PUBLIC BENEFIT CORPORATIONS)**

Notes to the Combined Financial Statements
For the Years Ended December 31, 2022 and 2021

NOTE A – ORGANIZATION AND NATURE OF ACTIVITIES

ODC (Organization) is a nonprofit public benefit corporation, incorporated in 1976 to present performances of original dance works and to extend awareness of and participation in dance through education and training programs.

ODC is comprised of a company, school, theater, and general administrative offices, which are known collectively as ODC. ODC is in residence at the ODC Dance Commons and ODC Theater, two multi-use performing and training facilities. ODC operates under the names ODC Dance, ODC School, and ODC San Francisco.

ODC Theater is a nonprofit public benefit corporation, incorporated in 2001 under the group exemption of ODC, to empower and develop innovative artists.

The financial statements include the combined balances and activities of ODC and ODC Theater.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Accounting Method and Basis of Presentation

The accounting records of the Organization are maintained on the accrual basis of accounting. The financial statements of the Organizations have been prepared in accordance with ASU 2016-14, Not-for-Profit Entities (Topic 958) – *Presentation of Financial Statements of Not-for-Profit Entities*, which require the Organization to report information regarding its financial position and activities according to the following net asset classifications:

Net assets without donor restrictions: Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Organization. These net assets may be used at the discretion of the Organization's management and the Board of Directors.

Net assets with donor restrictions: Net assets subject to stipulations imposed by donors and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Organization or by the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity.

Donor restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets are reclassified from net assets with donor restrictions to net assets without donor restrictions in the Statements of Activities.

**ODC AND ODC THEATER
(NONPROFIT PUBLIC BENEFIT CORPORATIONS)**

Notes to the Combined Financial Statements
For the Years Ended December 31, 2022 and 2021

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the Organization to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the combined financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates, and those differences could be material.

Principles of Consolidation

The combined financial statements include the accounts of ODC and ODC Theater, which are 100% consolidated in the financial statements. All material inter-company accounts and transactions have been eliminated.

Cash and Cash Equivalents

Cash and cash equivalents include all monies in banks and highly liquid investments with maturity dates of less than three months, which are neither held for nor restricted by donors for long-term purposes. The carrying value of cash and cash equivalents approximates fair value because of the short maturities of those financial instruments.

Fair Value Measurements

The Organization's financial instruments include cash, cash equivalents, and investments measured using Level 1 inputs. The carrying amount of these financial instruments has been estimated by management to approximate fair value. Fair value is defined as "the price that would be received to sell an asset in an orderly transaction between market participants at the measurement date." When determining the inputs used to measure fair value, the highest priority is given to observable inputs and lowest priority is given to unobservable inputs. ASC 820-10, *Fair Value Measurement*, establishes a fair value hierarchy to prioritize the inputs used in measuring fair value. The fair value hierarchy is categorized into three levels based on the inputs as follows:

Level 1 – Quoted prices for identical assets in active markets.

Level 2 – Observable inputs other than Level 1, which include quoted prices for similar assets in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument.

Level 3 – Unobservable inputs that are supported by little or no market activity and that are significant to the fair values of the assets.

**ODC AND ODC THEATER
(NONPROFIT PUBLIC BENEFIT CORPORATIONS)**

Notes to the Combined Financial Statements
For the Years Ended December 31, 2022 and 2021

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Inventory

Inventory is comprised of program-related merchandise held for sale and is stated at the lower of cost or market determined by the first-in first-out method. Management performs periodic assessments to determine the existence of obsolete, slow moving, and non-salable inventories, and records necessary provisions to reduce such inventories to net realizable value.

Fixed Assets

Fixed asset additions exceeding \$5,000 are recorded at cost, or if donated, at fair value on the date of donation. Property and equipment purchases are capitalized. Depreciation is computed on the straight-line method over the estimated useful lives of the related assets. Useful lives are between three and thirty years. Maintenance and repairs that do not extend the useful lives of the respective assets are expensed as incurred.

Designated Fund

The designated fund represents the depreciated value of real property, furniture and equipment, reserves for building maintenance, artistic venture fund, and board designated funds. At December 31, 2022 and 2021, the balance of the designated fund is \$14,089,333 and \$10,985,986, respectively.

Accounts Receivable

Accounts receivable consist primarily of amounts due for services provided. Management determines the allowance for uncollectable receivables based on historical experience, an assessment of economic conditions, and a review of subsequent collections. As such, no allowance for doubtful accounts was deemed necessary for the years ended December 31, 2022 and 2021.

Grants and Pledges Receivable

Grants and pledges receivable consist primarily of unconditional promises to give, pledges, grants, and other contributions. Amounts expected to be collected in future years are initially recorded at face value as the discount, if imputed, would be immaterial to these financial statements taken as a whole.

The Organization determines the allowance for uncollectable grants and pledges receivables based on historical experience, an assessment of economic conditions, and a review of subsequent collections. At December 31, 2022 and 2021, the allowance for uncollectible pledges receivable was \$8,865.

**ODC AND ODC THEATER
(NONPROFIT PUBLIC BENEFIT CORPORATIONS)**

Notes to the Combined Financial Statements
For the Years Ended December 31, 2022 and 2021

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Contributions and Revenue

ODC and ODC Theater are supported through public support, tuition, ticket sales, and performances.

The Organization recognizes contributions when cash, securities or other assets, an unconditional promise to give, or notification of a beneficial interest is received. Conditional promises to give, that is, those with a measurable performance or other barrier, and a right of return, are not recognized until the conditions on which they depend have been substantially met.

Performance, school, and theater revenue are recognized as services or use of space are provided. Amounts received (e.g., advance ticket sales and tuition) but not yet earned are reported as deferred revenue in the accompanying Combined Statement of Financial Position.

Donated Services and In-kind Contributions

ODC records donated facilities use, supplies, and services at their estimated fair value on the date of receipt, if they meet the criteria for recognition. In-kind revenue and expense are \$51,938 (\$29,368 in services, and \$22,570 in donated use of facilities), for the year ended December 31, 2022, as reflected in the accompanying Combined Statement of Activities. In-kind revenue and expense are \$95,043 (\$58,043 in services, and \$37,000 in donated use of facilities), for the year ended December 31, 2021, as reflected in the accompanying Combined Statement of Activities.

Tax Exemption Status

ODC is exempt from income tax under IRC section 501(c)(3) and Section 23701d of the State of California Revenue and Taxation Code, though it is subject to tax on income unrelated to its exempt purpose, unless that income is otherwise excluded by the Code. ODC has processes presently in place to ensure the maintenance of its tax-exempt status; to identify and report unrelated income; to determine its filing and tax obligations in jurisdictions for which it has nexus; and to identify and evaluate other matters that may be considered tax positions. ODC has determined that there are no material uncertain tax positions that require recognition or disclosure in the financial statements. ODC's returns are subject to examination by federal and state taxing authorities generally for three years after they are filed.

Functional Allocation of Expenses

The costs of program activities and supporting services have been summarized on a functional basis in the Statements of Functional Expenses. The statement presents the natural classification of detail of expenses by function. Accordingly, certain costs have been allocated among the programs and supporting services benefited. Indirect costs such as general and administrative expenses include costs that are not directly identifiable with any specific program, but which provide the overall support and direction of the Organization. Such expenses which are common to multiple functions have been allocated among the various functions benefited either based upon square footage or personnel time records.

**ODC AND ODC THEATER
(NONPROFIT PUBLIC BENEFIT CORPORATIONS)**

Notes to the Combined Financial Statements
For the Years Ended December 31, 2022 and 2021

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Marketing

ODC recognized marketing and advertising expenditures of \$407,947 and \$172,995 for the years ended December 31, 2022 and 2021, respectively.

Reclassifications

The accompanying combined financial statements include prior-year comparative information. Certain reclassifications of amounts previously reported have been made to the accompanying combined financial statements to maintain consistency between periods presented.

Account Standard Implementation

The Organization leases space under noncancelable operating leases. The Organization adopted Accounting Standards Codification (ASC) 842, *Leases* (ASC 842) on July 1, 2022, electing the optional transition method to apply the transition provisions from the effective date of adoption, which requires the Organization to report the cumulative effect of the adoption of the standard on the date of adoption with no changes to the prior period balances. Pursuant to the practical expedients, the Organization elected not to reassess: (i) whether expired or existing contracts are or contain leases, (ii) the lease classification for any expired or existing leases, or (iii) initial direct costs for any existing leases. The Organization elected to apply the short-term lease measurement and recognition exemption to its leases where applicable. Operating lease right-of-use assets and operating lease liabilities are recognized at the present value of the future lease payments, generally for the base noncancellable lease term, at the lease commencement date for each lease. The interest rate used to determine the present value of the future lease payments is the Organization's borrowing rate based on current loans. Operating lease right-of-use assets also include any prepaid lease payments. ODC records the amortization of the right-of-use asset and the accretion of lease liability as a component of rent expense in the Combined Statement of Activities.

Upon adoption of ASC 842, the Organization recognized \$356,459 of operating right-of-use assets and \$362,669 of operating lease liabilities on its Combined Statement of Net Position in 2022.

NOTE C – CONCENTRATION OF CREDIT RISK

Financial instruments that potentially subject ODC to concentrations of credit risk consist of cash and cash equivalents accounts in financial institutions. Cash and cash equivalents, exceeding federally insured limits totaled \$331,312 at December 31, 2022. To date, the Organization has not experienced losses in any of these accounts, and the liquidity of the financial institution is monitored by management. Additionally, the Finance Committee of the Board monitors the credit worthiness of the financial institutions where these deposits are located.

During the year ended December 31, 2022, two donor represented 45% of revenue and one donor accounted for 19% of total receivables. During the year ended December 31, 2021, one donor represented 38% of revenue and two donors accounted for 71% of total receivables.

**ODC AND ODC THEATER
(NONPROFIT PUBLIC BENEFIT CORPORATIONS)**

Notes to the Combined Financial Statements
For the Years Ended December 31, 2022 and 2021

NOTE D – ACCOUNTS, GRANTS, AND PLEDGES RECEIVABLE

At December 31, 2022, accounts, grants, and pledges receivable, net of allowance of \$8,865, are expected to be received as follows:

<u>Amount Due</u>	<u>Grants and Gifts</u>	<u>Accounts Receivable</u>	<u>Total</u>
ODC - current	\$ 409,830	\$ 1,843	\$ 411,673
ODC Theater - current	39,505	9,739	49,244
Total Current	<u>449,335</u>	<u>11,582</u>	<u>460,917</u>
ODC - 2 to 5 years	<u>141,233</u>	<u>-</u>	<u>141,233</u>
Total Receivables	<u>\$ 590,568</u>	<u>\$ 11,582</u>	<u>\$ 602,150</u>

At December 31, 2021, accounts, grants, and pledges receivable net of allowance of \$8,865, are expected to be received as follows:

<u>Amount Due</u>	<u>Grants and Gifts</u>	<u>Accounts Receivable</u>	<u>Total</u>
ODC - current	\$ 454,738	\$ 40,464	\$ 495,202
ODC Theater - current	48,290	4,303	52,593
Total current	<u>503,028</u>	<u>44,767</u>	<u>547,795</u>
ODC - 2 to 5 years	<u>193,400</u>	<u>-</u>	<u>193,400</u>
Total Receivables	<u>\$ 696,428</u>	<u>\$ 44,767</u>	<u>\$ 741,195</u>

NOTE E – INVESTMENTS AND ENDOWMENTS

The composition and fair value of cash and investments held in investment accounts at December 31, 2022 and 2021, is as follows:

	<u>2022</u>	<u>2021</u>
<u>Short-Term Investments</u>		
Cash held in investment accounts	\$ 2,514,055	\$ 94,642
Equities	1,454,782	4,810,488
Fixed income	1,605,861	1,530,063
Commodities	<u>272,294</u>	<u>377,115</u>
Total Investments	<u>\$ 5,846,992</u>	<u>\$ 6,812,308</u>

ODC AND ODC THEATER
(NONPROFIT PUBLIC BENEFIT CORPORATIONS)

Notes to the Combined Financial Statements
For the Years Ended December 31, 2022 and 2021

NOTE E – INVESTMENTS AND ENDOWMENTS (Continued)

Investment activity for the year ended December 31, 2022 and 2021, is as follows:

	<u>2022</u>	<u>2021</u>
Investments, beginning of year	\$ 6,812,308	5,921,133
Additions, net of withdrawals	-	-
Unrealized gain (loss)	(1,081,181)	734,214
Interest and dividends	140,881	181,952
Fees	<u>(25,016)</u>	<u>(24,991)</u>
Investments, End of Year	<u>\$ 5,846,992</u>	<u>\$ 6,812,308</u>

NOTE F – FIXED ASSETS

Real property, furniture, and equipment at December 31, 2022 and 2021 are listed below:

	<u>2022</u>	<u>2021</u>
Land	\$ 6,766,629	\$ 1,741,629
Building and improvements	15,906,088	14,020,501
Furniture, fixtures, and equipment	2,923,544	2,852,380
Sets and costumes	81,508	81,508
Total	<u>25,677,769</u>	<u>18,696,018</u>
Less: Accumulated depreciation	<u>(9,870,338)</u>	<u>(9,274,641)</u>
Real property, furniture and equipment, net	<u>\$ 15,807,431</u>	<u>\$ 9,421,377</u>

Depreciation expense was \$595,356 and \$488,500 for the years ended December 31, 2022 and 2021, respectively.

**ODC AND ODC THEATER
(NONPROFIT PUBLIC BENEFIT CORPORATIONS)**

Notes to the Combined Financial Statements
For the Years Ended December 31, 2022 and 2021

NOTE G – DEFERRED REVENUE

The following table provides information about significant changes in deferred revenue for the years ended December 31, 2022 and 2021.

	Deferred at 12/31/2021	Revenue Recognized	Deferred for Future	Deferred at 12/31/2022
Class sales	\$ 366,340	\$ (366,340)	\$ 361,524	\$ 361,524
Rentals	3,516	(3,516)	33,677	33,677
Pre-ticket sales	21,287	(21,287)	54,724	54,724
Total	\$ 391,143	\$ (391,143)	\$ 449,925	\$ 449,925

NOTE H – LINES OF CREDIT

The Organization has a \$500,000 secured line of credit under a loan agreement executed in November 2022, that are restricted for use on the building (see Note J).

NOTE I – PPP LOAN PAYABLE

In April 2020, the Organization received \$711,555 from the Payroll Protection Program, offered through the Small Business Administration, in response to COVID-19. The PPP carries an interest rate of 1% and becomes payable two years after issuance. In June 2021, the Organization received forgiveness of \$716,368 including interest and included as non-operating revenue in the Combined Statement of Activities.

In March 2021, the Organization received a second PPP loan of \$525,510. The PPP carries an interest rate of 1% and becomes payable two years after issuance. In April 2022, the Organization received forgiveness of \$525,510 including interest and included as non-operating revenue in the Combined Statement of Activities.

NOTE J – DEBT

In June 2020, the Organization borrowed \$200,000 from a nonprofit finance fund which does not accrue interest. The interest rate, if imputed, would be immaterial to these financial statements taken as a whole and thus ODC has not discounted the note payable. The unsecured loan was paid in full in 2022.

ODC AND ODC THEATER
(NONPROFIT PUBLIC BENEFIT CORPORATIONS)

Notes to the Combined Financial Statements
For the Years Ended December 31, 2022 and 2021

NOTE J – DEBT - continued

In November 2022, the Organization entered into a loan agreement for \$3,000,000 plus an additional line of credit of \$500,000, restricted for use on the building. The loan is secured by the building purchased with its proceeds. The loan has a term of 3 years with an option to extend for an additional 1 year, and bears an initial interest rate of 1% with an increase to 2% for the extended option period, if opted. Interest only payments are required in May and November each year. As of December 31, 2022, the loan balance was \$3,000,000 and no amounts of the line of credit had been drawn down.

NOTE K – LIQUIDITY AND AVAILABILITY

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the balance sheet date, comprise the following:

Cash and cash equivalents	\$ 795,082
Accounts receivable	11,582
Grants and pledges receivable	449,705
Investments	<u>1,581,200</u>
	<u>2,837,569</u>
Less amounts not available to be used within one year:	
Liquid portion of designated funds established by the Board	(1,211,902)
Net assets with purpose restrictions to be met in one year	<u>(2,362,178)</u>
	<u>(3,574,080)</u>
Total net cash required to fund general expenditures	<u>\$ (736,511)</u>

ODC's board-designated funds are \$12,348,040 at December 31, 2022, of which \$11,136,138 is the net real property, furniture, and equipment, net of loans plus \$1,211,902 in the Artistic Venture Fund (a 10-year spend-down, Board designated fund). Although ODC does not intend to spend from this board-designated fund (other than amounts appropriated for general expenditure as part of the Board's annual budget approval and appropriation), these amounts could be made available if necessary.

ODC's permanent endowment fund consists of donor-restricted funds to maintain the physical facilities of ODC's Mission District Campus in San Francisco (see Note Q). The principal of ODC's permanent endowment is not available for general and operating expenditures.

NOTE L – EMPLOYEE BENEFITS

The Organization accrues vacation expense for full-time staff members. Total accrued vacation payable liability at December 31, 2022 and 2021, is \$120,066 and \$102,030, respectively, and is reflected in the accrued expenses in the accompanying Combined Statements of Financial Position.

During the year ended December 31, 2020, the Organization adopted a 403(b) plan for eligible employees. The plan does not provide for required contributions.

**ODC AND ODC THEATER
(NONPROFIT PUBLIC BENEFIT CORPORATIONS)**

Notes to the Combined Financial Statements
For the Years Ended December 31, 2022 and 2021

NOTE M – CONTINGENCIES AND COMMITMENTS

Grant awards require the fulfillment of certain conditions as set forth in the instruments of the grant. Failure to fulfill the conditions could result in the return of the funds to the grantors. ODC deems this contingency remote since by accepting the grants it is compelled to adjust its objectives and policies to accommodate the terms of the grants. Management believes ODC has complied with the terms of all grants.

During 2019, ODC entered into a written agreement to license the Rhythm and Motion (R&M) Dance Workout program. ODC agreed to pay R&M the amount of the gross income from the Dance Workout Program net of a monthly fixed fee for all services associated with hosting the Dance Workout program at the ODC facilities. Total expense for the year ended December 31, 2022 and 2021, was \$250,662 and \$137,437, respectively.

NOTE N – OPERATING LEASES

The Organization leases equipment under a month-to-month lease. They also lease a storage lease that calls for fixed monthly lease payments of \$6,000 with an annual escalation through May 2026.

The following reflects right-to-use leased assets:

	Cost	Accumulated Amortization	Net
Right-to-use assets - leased facilities	\$ 356,458	\$ (79,342)	\$ 277,116

Lease expense including amortization of right-to-use leased assets and interest were included in production expense for a total of \$100,786 in the year ended December 31, 2022. Lease expense for the year ended December 31, 2021 was \$102,553.

At December 31, 2022, future minimum lease payments under these arrangements were as follows:

Year Ending December 31,	Interest	Principal	Total
2023	\$ 2,551	\$ 78,949	\$ 81,500
2024	1,735	83,735	85,470
2025	877	89,255	90,132
2026	96	38,534	38,630
	\$ 5,259	\$ 290,473	\$ 295,732

**ODC AND ODC THEATER
(NONPROFIT PUBLIC BENEFIT CORPORATIONS)**

Notes to the Combined Financial Statements
For the Years Ended December 31, 2022 and 2021

NOTE O – NET ASSETS WITHOUT DONOR RESTRICTIONS – DESIGNATED FUND

The net assets without donor restriction that have been designated by the Organization are comprised of the following items at December 31:

	2022	2021
Fixed assets, net loan	\$ 11,136,138	\$ 9,421,377
Artistic venture fund	1,211,902	1,564,609
Total Designated Funds	\$ 12,348,040	\$ 10,985,986

The Artistic Venture Fund is a 10-year spend-down fund which is intended to replenish and expand the Artistic Venture and Innovation Fund to underwrite new work, help subsidize rental costs for artists using ODC facilities, address succession planning, and provide seed money for promising new initiatives.

NOTE P – NET ASSETS WITH DONOR RESTRICTIONS

The nature and amount of net assets with donor restrictions at December 31, 2022 and 2021 is as follows:

	December 31, 2021	Prior Period Adjustment	Income	Release from Restriction	December 31, 2022
<u>ODC</u>					
<u>Nature of Restriction</u>					
Programmatic purposes	\$ 658,133	\$ 568,801	\$ 4,723,134	\$ (4,323,145)	\$ 1,626,923
Time restriction	598,589	-	181,000	(204,334)	575,255
Endowment earnings	1,690,590	-	(782,809)	(80,000)	827,781
<u>Permanently Restricted</u>					
Endowment	3,438,011	-	-	-	3,438,011
Total ODC	6,385,323	568,801	4,121,325	(4,607,479)	6,467,970
 <u>ODC Theater</u>					
<u>Nature of Restriction</u>					
Programmatic purposes	572,155	15,000	100,000	(527,155)	160,000
Time restriction	223,812	-	-	(223,812)	-
Total ODC Theater	795,967	15,000	100,000	(750,967)	160,000
Grand Total	\$ 7,181,290	\$ 583,801	\$ 4,221,325	\$ (5,358,446)	\$ 6,627,970

**ODC AND ODC THEATER
(NONPROFIT PUBLIC BENEFIT CORPORATIONS)**

Notes to the Combined Financial Statements
For the Years Ended December 31, 2022 and 2021

NOTE Q – ENDOWMENT NET ASSETS

The Organization created *The Way Forward* endowment campaign in 2016. The goal of the campaign is to raise \$14 million to create a \$10 million permanent endowment fund and a \$4 million ten-year spend down fund which is included in the financial statements as the Artistic Venture Fund (see note O). At December 31, 2022 and 2021, the endowment balance was as follows:

	<u>2022</u>	<u>2021</u>
Donor-restricted endowment funds:		
Original donor-restricted gift amount and amounts required to be maintained in perpetuity by donor	\$ 3,438,011	\$ 3,438,011
Accumulated investment gains	827,781	1,690,590
Term endowment	-	-
	<u> </u>	<u> </u>
Total funds	<u>\$ 4,265,792</u>	<u>\$ 5,128,601</u>

The activity for the years ended December 31, 2022 and 2021 are as follows:

	<u>2022</u>	<u>2021</u>
Permanent endowment, beginning of year	\$ 5,128,601	\$ 2,915,876
Contributions	-	1,036,000
Earnings	105,300	129,229
Unrealized gain	(888,109)	1,047,496
Building maintenance fund withdrawal	(80,000)	-
	<u> </u>	<u> </u>
Permanent endowment, end of year	<u>\$ 4,265,792</u>	<u>\$ 5,128,601</u>

The Board of Directors has determined it holds assets which meet the definition of endowment funds under the California Uniform Prudent Management of Institutional Funds Act (“UPMIFA”). As a result of this interpretation, the corpus of funds subject to UPMIFA is classified as with donor restrictions. The corpus represents the fair value of the original gifts as of the gift date, and all subsequent gifts where the donor has indicated the gift be retained permanently. The value of assets in excess of original gifts in donor-restricted endowment funds are classified as net assets with donor restrictions until appropriated for expenditures by ODC.

**ODC AND ODC THEATER
(NONPROFIT PUBLIC BENEFIT CORPORATIONS)**

Notes to the Combined Financial Statements
For the Years Ended December 31, 2022 and 2021

NOTE Q – ENDOWMENT NET ASSETS (Continued)

In accordance with UPMIFA, ODC considers the following factors in making a determination as to the appropriation of assets for expenditures:

- The duration and preservation of the fund
- The purposes of the Organization and the donor-restricted endowment fund
- General economic conditions
- The possible effect of inflation and deflation
- The expected total return from income and the appreciation of investments
- Other resources of the Organization
- The investment policies of the Organization

From time to time, certain donor-restricted endowment funds may have fair values less than the amount required to be maintained by donors or by law (underwater endowments). ODC has interpreted UPMIFA to permit spending from underwater endowments in accordance with prudent measures required under law. At December 31, 2022 and 2021, there were no underwater endowment funds.

Investment and Spending Policies

The ODC Board of Directors adopted an Investment Policy Statement in 2020 to govern the investment practices of the assets in the Endowment and the Artistic Venture Fund. The assets will be managed on a total return basis while taking into account the level of liquidity required. The objective is to preserve and enhance the real purchasing power of the investment assets over time while providing a predictable contribution. The expected return objective, measured over rolling three-year periods, is to provide an annualized total return, net of fees, of 2% over the rate of inflation (as measured by the Consumer Price Index (“CPI”)).

The ODC Board of Directors sets the spending policy of the Endowment to maintain the physical facilities of ODC’s Mission District Campus in San Francisco. The expected annual draw rate from the Endowment is 2%-5% multiplied by the average value at the 8 most recent quarter-ends, excluding quarter-ends in 2018 or earlier.

**ODC AND ODC THEATER
(NONPROFIT PUBLIC BENEFIT CORPORATIONS)**

Notes to the Combined Financial Statements
For the Years Ended December 31, 2022 and 2021

NOTE R – PRIOR PERIOD ADJUSTMENT

The prior period adjustment is to properly reflect restricted net assets in the prior year.

NOTE S – COVID CONSIDERATIONS

The COVID-19 outbreak in the United States has caused business disruption through mandated and voluntary closings of non-essential businesses. During the year ended December 31, 2022 ODC made progress in bringing the staff and rebuilding the student base back to pre-pandemic levels of operating activity, but full return to those levels and commensurate earned income is forecast for the 2025 year. Progress was measured in the number of classes offered, average class attendance for both adult and youth-and-teen programs, the ability to maintain the company dancers with full-time, year-round employment, and the in-person production of Dance Downtown, The Velveteen Rabbit (though its opening was delayed and its run shortened due to COVID illness), as well as other live, in-person presentations in the ODC Theater and off-site venues.

NOTE T – SUBSEQUENT EVENT

To follow and support the purchase of the property at 17th Street and the actions required to ready the building for its function to deliver ODC’s mission, the Organization has exercised its right to draw on its loan funds discussed in Note J in the amount of \$150,000 in December 2023. ODC contracted with a construction firm to create a temporary movement studio and began operating this “Annex Studio” to deliver its mission on February 3, 2024. Additionally, an architectural firm was selected to lead its transformation of its building on 17th Street and will be publicly announced in Q1 2024.

ODC contracted with a construction firm to transform its former conference room in the ODC Theater building into a functional studio, and began operating this “Studio S+D” to deliver mission on February 3, 2024. This studio transformation allows ODC to launch a Parkinson’s movement program as part of its suite of movement classes accessible to all.

ODC will launch a capital campaign to support the transformation of 17th Street in late 2024.

Management has evaluated subsequent events for recognition and disclosure through March 19, 2024, the date the financial statements were available to be issued. Management concluded that no material subsequent events have occurred, other than what is disclosed above, since December 31, 2022 that required recognition or disclosure in the financial statements.

SUPPLEMENTAL INFORMATION

ODC
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2022 AND 2021

	2022	2021
ASSETS		
Current:		
Cash and cash equivalents	\$ 156,860	\$ 1,894,940
Investments	1,581,200	1,683,707
Accounts receivable, net	1,843	40,464
Grants and pledges receivable, current portion, net	395,200	454,738
Prepaid expenses	75,020	48,845
Inventory	-	12,184
	2,210,123	4,134,878
Property and equipment, net	15,807,432	9,421,377
Right-to-use leased asset	277,116	-
Grants and pledges receivable, long-term portion	141,233	193,400
Deposits	6,000	6,000
Endowment	4,265,792	5,128,601
	\$ 22,707,696	\$ 18,884,256
	\$ 22,707,696	\$ 18,884,256
 LIABILITIES AND NET ASSETS		
Current:		
Accounts payable and accrued liabilities	\$ 81,619	\$ 278,035
Deferred revenue	401,421	383,546
Lease liabilities, current portion	78,949	-
Note payable, current portion	35,000	200,000
PPP loan payable	-	525,510
	596,989	1,387,091
Long-term:		
Lease liabilities, long-term portion	211,523	-
Notes payable, long-term portion	2,965,000	-
	3,773,512	1,387,091
Net Assets:		
Without donor restrictions:		
Designated fund	12,348,040	10,985,986
Undesignated	118,174	125,856
	12,466,214	11,111,842
With donor restrictions:		
Specific in nature	3,029,959	2,947,312
Permanent restriction	3,438,011	3,438,011
	6,467,970	6,385,323
	18,934,184	17,497,165
Total Liabilities and Net Assets	\$ 22,707,696	\$ 18,884,256

ODC
STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED
DECEMBER 31, 2022 AND 2021 (SUMMARIZED)

	Without Donor Restrictions			Total All Funds	
	General	Designated Fund	With Donor Restrictions	Year Ended December 31,	
				2022	2021
Revenue					
Performances	\$ 292,460	\$ -	\$ -	\$ 292,460	\$ 115,814
Interest and dividend income	-	35,581	105,300	140,881	188,847
School revenue	1,553,402	-	-	1,553,402	819,306
Merchandise and concession	6,671	-	-	6,671	2,083
Space rental	113,347	-	-	113,347	40,744
Unrealized gain on investments, net	-	(214,696)	(888,109)	(1,102,805)	727,549
Special event, net of costs	(115,543)	-	-	(115,543)	-
Other revenue and fees	18,346	-	-	18,346	9,972
Total Revenue	1,868,683	(179,115)	(782,809)	906,759	1,904,315
Public Support					
Government grants	107,564	-	250,000	357,564	1,871,445
Foundation grants	850,450	-	3,111,000	3,961,450	875,000
Corporate contributions	50,912	-	350	51,262	47,717
Individual contributions	1,024,116	-	1,542,784	2,566,900	1,243,951
In-kind	51,338	-	-	51,338	93,793
Total Public Support	2,084,380	-	4,904,134	6,988,514	4,131,906
Total Revenue and Support	3,953,063	(179,115)	4,121,325	7,895,273	6,036,221
Subsidy to Theater	-	-	-	-	(200,000)
Net assets released from restriction and designation	1,902,183	2,705,296	(4,607,479)	-	-
Total Revenue and Public Support	5,855,246	2,526,181	(486,154)	7,895,273	5,836,221
Expenses					
Program	4,705,049	449,282	-	5,154,331	4,052,055
General and administrative	1,177,695	109,533	-	1,287,228	1,218,661
Fundraising	514,853	36,511	-	551,364	401,665
Total Expenses	6,397,598	595,326	-	6,992,924	5,672,381
Change in net assets from operating activities	(542,352)	1,930,855	(486,154)	902,349	163,840
Non-Operating Activities					
Gain on forgiven PPP loan	525,510	-	-	525,510	716,368
Change in net assets from non-operations	525,510	-	-	525,510	716,368
Total change in net assets from activities	(16,842)	1,930,855	(486,154)	1,427,859	880,208
Net assets, beginning of year	125,856	10,985,986	6,385,323	17,497,165	16,616,957
Cumulative adjustment - adoption of standard	(6,210)	-	-	(6,210)	-
Prior period adjustment	15,370	(568,801)	568,801	15,370	-
Net assets, end of year	\$ 118,174	\$ 12,348,040	\$ 6,467,970	\$ 18,934,184	\$ 17,497,165

ODC
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED
DECEMBER 31, 2022 AND 2021

	2022	2021
Cash Flows from Operating Activities:		
Change in Net Assets from Operating Activities	\$ 902,349	\$ 163,840
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Cumulative adjustment - adoption of standard	(6,210)	-
Depreciation	595,326	488,500
Facility use fee from Theater (Depreciation)	88,516	62,626
Unrealized gain on investments	1,102,805	(727,670)
Decrease in grants, pledges, and accounts receivable	150,326	366,726
(Increase) decrease in other current assets	(13,991)	13,665
(Decrease) increase in accounts payable and accrued liabilities	(196,416)	104,967
Increase in deferred revenue	17,875	116,700
Right-to-use leased assets and liability activities	13,356	-
Net Cash Provided by Operating Activities	2,669,306	589,354
Cash Flows from Investing Activities:		
Decrease in deposits	-	(6,000)
Increase in investments	(137,489)	(158,694)
Increase in furniture and equipment	(4,069,897)	(50,699)
Net Cash Used in Investing Activities	(4,207,386)	(215,393)
Cash Flows from Financing Activities:		
Payments made on note payable	(200,000)	-
Funds received from PPP loan	-	525,510
Net Cash Used in/Provided by Financing Activities	(200,000)	525,510
Net (Decrease)/Increase in Cash and Cash Equivalents	(1,738,080)	899,471
Cash and Cash Equivalents, Beginning of Year	1,894,940	995,469
Cash and Cash Equivalents, End of Year	\$ 156,860	\$ 1,894,940

ODC
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED
DECEMBER 31, 2022 AND 2021 (SUMMARIZED)

	Program	General and Administrative	Fundraising	Total All Funds	
				Year Ended December 31	
				2022	2021
Personnel	\$ 3,778,683	\$ 363,872	\$ 146,734	\$ 4,289,289	\$ 3,209,447
Production	217,641	-	320,517	538,158	533,261
Digital	81,833	-	-	81,833	222,821
Marketing	344,862	-	18,197	363,059	136,153
Operating	19,062	713,536	8,749	741,346	697,567
Depreciation	434,588	119,065	41,673	595,326	488,500
Professional services	706	90,755	15,495	106,956	233,611
Cost of merchandise sold	12,667	-	-	12,667	3,661
Rhythm and motion expense	264,291	-	-	264,291	147,360
TOTAL OPERATING EXPENSES	\$ 5,154,331	\$ 1,287,228	\$ 551,364	\$ 6,992,924	\$ 5,672,381

ODC THEATER
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2022 AND 2021

	2022	2021
ASSETS		
Current:		
Cash and cash equivalents	\$ 638,222	\$ 860,794
Accounts receivable, net	9,739	4,303
Grants and pledges receivable, current portion, net	54,505	48,290
Prepaid expenses	9,450	-
Total current assets	711,916	913,387
Total Assets	\$ 711,916	\$ 913,387
LIABILITIES AND NET ASSETS		
Current:		
Accounts payable and accrued liabilities	\$ 570,396	\$ 178,588
Deferred revenue	48,504	7,597
Deposits held for others	13,500	14,000
Total current liabilities	632,400	200,185
Total Liabilities	632,400	200,185
Net Assets:		
Without donor restrictions:	(80,484)	(82,765)
With donor restrictions:	160,000	795,967
Total Net Assets	79,516	713,202
Total Liabilities and Net Assets	\$ 711,916	\$ 913,387

ODC THEATER
STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED
DECEMBER 31, 2022 AND 2021 (SUMMARIZED)

	Without Donor Restrictions	With Donor Restrictions	Total All Funds	
			Year Ended December 31,	
			2022	2021
Revenue				
Theater revenue	\$ 253,261	\$ -	\$ 253,261	\$ 156,047
Merchandise and concession	9,834	-	9,834	-
Performance rental	69,363	-	69,363	39,479
Other revenue and fees	17,982	-	17,982	10,262
Total Revenue	<u>350,440</u>	<u>-</u>	<u>350,440</u>	<u>205,788</u>
Public Support				
Government grants	44,505	50,000	94,505	639,844
Foundation grants	45,000	50,000	95,000	233,600
Corporate contributions	1,000	-	1,000	-
Individual contributions	11,152	-	11,152	26,252
In-kind	600	-	600	1,250
Total Public Support	<u>102,257</u>	<u>100,000</u>	<u>202,257</u>	<u>900,946</u>
Total Revenue and Support	452,697	100,000	552,697	1,106,734
Subsidy to Theater	-	-	-	200,000
Net assets released from restriction and designation	<u>750,967</u>	<u>(750,967)</u>	<u>-</u>	<u>-</u>
Total Revenue and Public Support	1,203,664	(650,967)	552,697	1,306,734
Expenses				
Program	797,750	-	797,750	622,098
General and administrative	318,834	-	318,834	143,000
Fundraising	84,799	-	84,799	13,290
Total Expenses	<u>1,201,383</u>	<u>-</u>	<u>1,201,383</u>	<u>778,388</u>
Change in net assets	2,281	(650,967)	(648,686)	528,346
Net assets, beginning of year	(82,765)	795,967	713,202	184,856
Prior period adjustment	<u>-</u>	<u>15,000</u>	<u>15,000</u>	<u>-</u>
Net assets, end of year	<u>\$ (80,484)</u>	<u>\$ 160,000</u>	<u>\$ 79,516</u>	<u>\$ 713,202</u>

ODC THEATER
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED
DECEMBER 31, 2022 AND 2021

	2022	2021
Cash Flows from Operating Activities:		
Change in Net Assets	\$ (648,686)	\$ 528,346
Adjustments to reconcile change in net assets to net cash (used in) provided by operating activities:		
Facility use fee charged to Theater	88,516	62,626
Subsidy from ODC SF	(88,516)	(62,626)
(Increase) decrease in grants, pledges, and accounts receivable	(11,651)	24,434
(Increase) decrease in other current assets	(9,450)	22,750
Increase (decrease) in accounts payable and accrued liabilities	391,808	101,582
Increase (decrease) in deposits held for others	(500)	3,000
Increase (decrease) in deferred revenue	40,907	(21,516)
	(237,572)	658,596
Net Cash (Used in) Provided by Operating Activities	(237,572)	658,596
Net (Decrease) Increase in Cash and Cash Equivalents	(237,572)	658,596
Cash and Cash Equivalents, Beginning of Year	860,794	202,198
Cash and Cash Equivalents, End of Year	\$ 623,222	\$ 860,794

ODC THEATER
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEARS ENDED
DECEMBER 31, 2022 AND 2021 (SUMMARIZED)

	Program	General and Administrative	Fundraising	Total All Funds	
				Year Ended December 31	
				2022	2021
Personnel	\$ 350,357	\$ 280,013	\$ 77,257	\$ 707,627	\$ 359,587
Production	296,240	-	443	296,683	256,795
Digital	7,129	-	-	7,129	13,199
Marketing	44,888	-	-	44,888	36,842
Operating	20,573	5,010	1,670	27,253	16,139
Facility use fee	66,801	16,286	5,429	88,516	62,626
Professional services	11,762	17,525	-	29,287	33,200
TOTAL OPERATING EXPENSES	\$ 797,750	\$ 318,834	\$ 84,799	\$ 1,201,383	\$ 778,388

OTHER REPORTS

**INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Board of Directors
ODC and ODC Theater
San Francisco, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the combined financial statements of the ODC and ODC Theater, as of and for the year ended December 31, 2022, and the related notes to the financial statements, and have issued our report thereon dated March 19, 2024.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered ODC and ODC Theater’s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the ODC and ODC Theater’s internal control. Accordingly, we do not express an opinion on the effectiveness of the ODC and ODC Theater’s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Board of Directors
ODC and ODC Theater
San Francisco, California

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether ODC's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as Findings 2022-001.

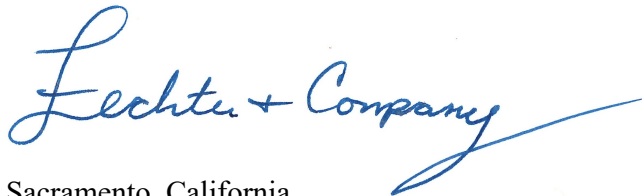
ODC's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the ODC's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. ODC's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Fechter & Company
Certified Public Accountants



Sacramento, California
March 19, 2024

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE
REQUIRED BY THE UNIFORM GUIDANCE**

Board of Directors
ODC
San Francisco, California

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited ODC's compliance with the types of compliance requirements identified as subject to audit in the OMB Compliance Supplement that could have a direct and material effect on each of ODC's major federal programs for the year ended December 31, 2022. ODC's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, ODC complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2022.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and the audit requirements of Title 2 *U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of ODC and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of ODC's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to ODC's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on ODC's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about ODC's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding ODC's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of ODC's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of ODC's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Board of Directors
ODC
San Francisco, California

Report on Internal Control over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we did identify certain deficiencies in internal control over compliance that we consider to be significant deficiencies.

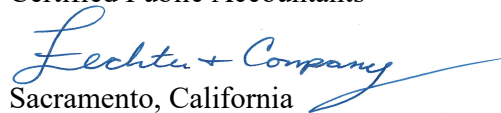
A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance, that we consider to be material weaknesses, as defined above. However, material weaknesses in internal control over compliance may exist that were not identified. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as Finding 2022-001 to be a significant deficiency.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Fechter & Company
Certified Public Accountants


Sacramento, California

March 19, 2024

OCD
Schedule of Expenditures of Federal Awards
For the Year Ended
December 31, 2022

<u>Federal Grantor/Pass-Through Grantor/Program Title</u>	<u>Contract Period</u>	<u>ALN Number</u>	<u>Award Amount</u>	<u>Total Federal Expenditures</u>
<u>U.S. Small Business Administrator</u>				
COVID-19 - Shuttered Venue Operators Grant	1/1/2021 to 6/30/2022	59.075	\$1,711,035	<u>\$851,768</u>
Total Federal Expenditures				<u><u>\$851,768</u></u>

See the accompanying notes to the Schedule of Expenditures of Federal Awards.

ODC
(NONPROFIT PUBLIC BENEFIT CORPORATIONS)

Notes to the Schedule of Federal Awards
For the Year Ended December 31, 2022

NOTE 1: BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of ODC (Organization), under programs of the federal government for the year ended December 31, 2022. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the Organization, it is not intended to and does not present the financial position, or its related statement of activities, functional expenses or cash flows.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE 3: INDIRECT COST RATE

ODC (Organization) uses the 10% de minimis indirect cost rate as allowed under the Uniform Guidance for all of its projects.

ODC
(NONPROFIT PUBLIC BENEFIT CORPORATIONS)

Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2022

Section I – Summary of Auditor’s Results

Financial Statements

Type of auditor’s report issued:	Unmodified
Internal control over financial reporting:	
Material weakness(es) identified?	No
Significant deficiencies identified not considered to be material weaknesses?	No
Noncompliance material to financial statements noted?	No

Federal Awards

Internal control over major programs:	
Material weakness(es) identified?	No
Significant deficiencies identified not considered to be material weaknesses?	Yes
Type of auditor’s report issued on compliance for Major Programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with Uniform Grant Guidance, at 1 CFR Part 200.515 (d)(1)(vi)?	Yes

The following programs were tested as major federal award programs:

<u>ALN Number</u>	<u>Name of Federal Program</u>	
59.075	Shuttered Venue Operators Grant	
Dollar threshold used to distinguish between Type A and Type B Programs:		\$750,000
Auditee qualified as low-risk auditee?		No

Section II – Financial Statement Findings

No matters were reported.

ODC
(NONPROFIT PUBLIC BENEFIT CORPORATIONS)

Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2022

Section III – Federal Award Findings and Questioned Costs

Finding 2022-001 – Significant Deficiency

Assistance Listing: 59.075, Shuttered Venue Operators Grant Program

Federal Grantor: U.S. Small Business Administrator

Compliance Requirement: Other

Condition: Entity currently uses MIP Fund Accounting Software to account for all transactions. However, within the Entity’s accounting system, the entity has not set up projects, classes or funds to separately account for federal funds. The Entity provided us with a listing of costs in excel which was used to populate the SEFA at December 31, 2022.

Criteria: Section 202.302 states in part, “.... the state's and the other non-Federal entity's financial management systems, including records documenting compliance with Federal statutes, regulations, and the terms and conditions of the Federal award, must be sufficient to permit the preparation of reports required by general and program-specific terms and conditions; and the tracing of funds to a level of expenditures adequate to establish that such funds have been used according to the Federal statutes, regulations, and the terms and conditions of the Federal award.”

Cause: Management has not implemented internal controls requiring a separate accounting of federal funds within the accounting system

Effect: By not maintaining a separate accounting of federal funds, the amounts reported as federal funds vs non federal funds cannot be clearing identified and reported at year end.

Recommendation: The entity should use the accounting system to track federal expenses claimed separately in the general ledger.

Recommendation: We recommend that the Organization implement written policies and procedures requiring all government food and communities be recorded in the accounting records on a monthly or quarterly basis and that these items be recorded by cost center.

Management’s response and Corrective Action Plan: The Correction Action Plan is reported separately on page 41 of this audit report.

Section IV – Prior Year Findings and Questioned Costs

No matters were reported



March 19, 2024

To: Fechter and Company, CPA's
From:
Subject: ODC – 2022 Single Audit Management Response and Corrective Action Plan

Finding 2022-001

Federal Grantor: U.S. Small Business Administrator

Assistance Listing: 59.075, Shuttered Venue Operators Grant Program

Condition: Entity currently uses MIP Fund Accounting Software to account for all transactions. However, within the Entity's accounting system, the entity has not set up projects, classes or funds to separately account for federal funds. The Entity provided us with a listing of costs in excel which was used to populate the SEFA at December 31, 2022.

Auditor Recommendation: The entity should use the accounting system to track federal expenses claimed separately in the general ledger.

ODC Contract Person Responsible for Corrective Action: Carma Zisman, Executive Director

Management's Response and Corrective Action Plan: We have expanded the ability of MIP Fund Accounting to track grants separately when needed. We have now implemented both exclusive preparation of grant financial reports along with any budget submitted at the application and/or progress budgets when multi-year grants. We are now using a segment exclusive for each federal grant.

Sincerely,

DocuSigned by:

26769DFF88C3472...

Carma Zisman
Executive Director

Founder & Artistic Director
Brenda Way

Executive Director
Carma Zisman

BOARD OF DIRECTORS

Chair
Jackie Schneider

Vice Chairs
Mary Margaret Jones
Sally X. Yu,
Chief Investment Officer

Treasurer
Bart Deamer

Secretary
Cecilia Fok

Immediate Past Chair
Becky Saeger

- Anna Boyer
- Sean Dowdall
- Pamela Duffy
- Henry Erlich
- Justin Erlich
- Lynn Feintech
- Marlene Williams Ford
- Michelle Hansen
- Suzie Ivelich
- KT Nelson
- Kimi Okada
- Tim Schroeder
- Timothy Streb
- Heather Tay
- Brenda Way
- Pamela Wright
- Carma Zisman

Advisory Board
Darla Anderson
Simon Bax
Eleanor Coppola
Sakurako Fisher
Laurene Powell Jobs
David Landis
Tim Mott
Paula Powers
Paul Salinger

Contact
415/863.6606 Phone
info@odc.dance

351 Shotwell Street
San Francisco, CA 94110

odc.dance